GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2567
ANSWERED ON:16.12.2008
BUSINESS FRIENDLY REGULATIONS
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India is lagging behind other countries in making regulations conducive for business as per the World Bank Report; and

(b) if so, the reaction of the Government thereto and the steps taken or likely to be taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI ASHWANI KUMAR)

(a): The 2009 Doing Business report has ranked India at 122nd position out of 181 countries compared globally in the report on ease of doing business. This is comparable to other emerging economies including the BRIC countries (Brazil − 125, Russia − 120, China- 83).

(b): Government of India in partnership with various State Governments and Business Associations is making concerted efforts to make regulations conducive for business. The regulatory reforms include setting up of single windows, online registrations, standardization of documents for registration of property, computerization of records, simplification of taxes and its payments, introduction of third party certification, reduction of documents through composite form for various licenses/permissions, reduction of inspections, adoption of national and international best practices etc. In addition, the Government has initiated to implement e-Biz Project, a Mission Mode Project under the National e- Governance Project, to provide online registration, filing payment services to investors and business houses.